

TOWNSHIP OF NUTLEY, ESSEX COUNTY
AFFORDABLE HOUSING TRUST FUND MONITORING REPORT

Annual Monitoring Report for period 1/1/2023 - 12/31/2023

Date of Settlement: June 12, 2020

Revenue Summary

Type	Amount Inception - 12/31/2022	Amount 1/1/2023 - 12/31/2023	Total as of 12/31/2023
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$906,919.96	\$59,193.00	\$966,112.96
Interest Earned	\$30,154.03	\$13,653.74	\$43,807.77
Other Income	\$0.00	\$0.00	\$0.00
Payments in Lieu of Construction	\$200,000.00	\$0.00	\$200,000.00
Total	\$1,137,073.99	\$72,846.74	\$1,209,920.73

Expenditure Summary

Administration	\$181,643.41	\$3,563.00	\$185,206.41
Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$0.00	\$0.00
Total	\$181,643.41	\$3,563.00	\$185,206.41

Trust Fund Account Balance as of December 31, 2022

\$955,430.58

Trust Fund Account Balance as of December 31, 2023

\$1,024,714.32